Shireen M Property

sm-0048

R550 000

INVESTMENT OPPORTUNITY | PERFECT STARTER HOME | ESPLANADE, DURBAN

Esplanade, Durban



1.0
Bedrooms

1.0 Bathrooms
1 Parking
50 m² Floor size

Property description

Whether you're looking to get onto the property ladder or add to your investment portfolio, this is an opportunity worth exploring!

Shireen M presents this neat and cosy studio apartment, ideally situated in the heart of Durban City, overlooking the Durban Yacht Club and Harbour.

Already tenanted, generating a rental income of R5,500 per month, making this an attractive investment opportunity.

THE APARTMENT OFFERS:

- Spacious open-plan living area, comfortably accommodating both a bedroom and lounge area.
- Large windows allowing an abundance of natural light, creating a bright and airy atmosphere.
- Ample built-in cupboards.
- Functional kitchen with built-in cupboards, hob and under-counter oven.
- Bathroom fitted with shower, basin and toilet, with plumbing for a washing machine.
- The BIG bonus – your own parking bay within the apartment block!

THE EXTRAS:

- Secure building with controlled access.
- 24/7 security.
- Water included in the levy.

- Prepaid electricity.
- Currently tenanted at R5,500 per month.

THE NUMBERS:
Purchase price: R550,000
Monthly rental: R5,500
Annual rental income: R66,000
Gross rental yield: 12% per annum (before levies, rates, maintenance and other expenses).

Whether you're looking for a place to call your own or an investment that generates rental income, this Esplanade gem deserves your attention!

YOUR NEST OR YOUR NEXT INVESTMENT?

Rates	**R459**
Levy	**R1 740**

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Property information is supplied in good faith and remains subject to verification and change. Generated 3 November 2026.